

Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2017-2018

District: (650) SANTA BARBARA

Quarter Ended: (Q3) Mar 31, 2018

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2014-15	Actual 2015-16	Actual 2016-17	Projected 2017-2018
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
<b>A. Revenues:</b>					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	96,222,908	110,629,196	96,286,212	93,182,877
A.2	Other Financing Sources (Object 8900)	106,451	257,213	348,203	649,184
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>96,329,359</b>	<b>110,886,409</b>	<b>96,634,415</b>	<b>93,832,061</b>
<b>B. Expenditures:</b>					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	92,977,446	94,049,645	93,590,069	94,907,866
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,282,647	19,301,639	4,097,676	897,780
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>94,260,093</b>	<b>113,351,284</b>	<b>97,687,745</b>	<b>95,805,646</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>2,069,266</b>	<b>-2,464,875</b>	<b>-1,053,330</b>	<b>-1,973,585</b>
D.	<b>Fund Balance, Beginning</b>	<b>29,391,126</b>	<b>31,460,392</b>	<b>28,995,517</b>	<b>27,942,084</b>
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>29,391,126</b>	<b>31,460,392</b>	<b>28,995,517</b>	<b>27,942,084</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>31,460,392</b>	<b>28,995,517</b>	<b>27,942,187</b>	<b>25,968,499</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	33.4%	25.6%	28.6%	27.1%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	14,540	13,210	12,376	12,376
-----	---	--------	--------	--------	--------

**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

Line	Description	As of the specified quarter ended for each fiscal year			
		2014-15	2015-16	2016-17	2017-2018
H.1	Cash, excluding borrowed funds		42,525,392	36,856,326	34,724,985
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	<b>40,769,344</b>	<b>42,525,392</b>	<b>36,856,326</b>	<b>34,724,985</b>

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)		Percentage (Col. 3/Col. 2)
				Total Cost Increase	%*	
<b>I. Revenues:</b>						
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	92,950,100	93,182,877	69,546,377		74.6%
I.2	Other Financing Sources (Object 8900)	613,184	649,184	152,589		23.5%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>93,563,284</b>	<b>93,832,061</b>	<b>69,698,966</b>		<b>74.3%</b>
<b>J. Expenditures:</b>						
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	95,774,976	94,907,866	65,204,278		68.7%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	897,780	897,780	433,500		48.3%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>96,672,756</b>	<b>95,805,646</b>	<b>65,637,778</b>		<b>68.5%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>-3,109,472</b>	<b>-1,973,585</b>	<b>4,061,188</b>		
L.	Adjusted Fund Balance, Beginning	27,942,084	27,942,084	27,942,084		
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>24,832,612</b>	<b>25,968,499</b>	<b>32,003,272</b>		
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	25.7%	27.1%			

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management	Permanent		Academic		Temporary		Classified	
		Total Cost Increase	%*	Total Cost Increase	%*	Total Cost Increase	%*	Total Cost Increase	%*
		<b>a. SALARIES:</b>							
Year 1:									
Year 2:									
Year 3:									
<b>b. BENEFITS:</b>									
Year 1:									
Year 2:									
Year 3:									

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

**VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?** **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

**VII. Does the district have significant fiscal problems that must be addressed?** **This year? NO**  
**Next year? NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

# CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2017-2018

District: (650) SANTA BARBARA

Quarter Ended: (Q3) Mar 31, 2018

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer**

**CBO Name:** Lyndsay Maas

**CBO Phone:** 805-965-0581

**CBO Signature:**   
**Date Signed:** 5/15/18

**District Contact Person**

**Name:** Jamas Zavas

**Title:** Controller

**Telephone:** 805-965-0581

**Chief Executive Officer Name:** Dr. Anthony E. Beebe

**Fax:** 805-897-3505

**CEO Signature:**   
**Date Signed:** 5/15/2018

**E-Mail:** jdzavas@sbcc.edu

**Electronic Cert Date:** 05/15/2018

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

Send questions to:  
Christine Atalig (916)327-5772 [atalig@cccco.edu](mailto:atalig@cccco.edu) or Tracy Britten (916)324-9794 [tbritten@cccco.edu](mailto:tbritten@cccco.edu)

© 2007 State of California. All Rights Reserved.