



Santa Barbara City College 2017-18 Tentative Budget

Board of Trustees

June 8, 2017



- May Revise
- 17-18 Tentative Budget – Assumptions
- Unrestricted General Fund – The Numbers
- Construction Fund
- Equipment Fund
- 17-18 Tentative Budget – Fund Balances
- Other District Funds



- The Governor's May Revise was announced May 11
- Changes from the January Budget that impact SBCC:
 - COLA of 1.56% (up from 1.48%)
 - Base apportionment increase to \$2 million* in recognition of cost increases in pension rates, employee benefits, and utilities
 - Deferred maintenance and instructional equipment increase to \$1.6 million, but funding will not occur until P2 of 18-19

**Caution issued from Community College League of California: funding proposal is higher than required by the constitutional minimum funding level. Legislature could choose to use funds for other priorities*



2017-18 Tentative Budget Unrestricted General Fund

Assumptions



17-18 Tentative Budget Revenue Assumptions

- Revenue Assumptions
 - Reduction in resident credit and noncredit FTES reduces state allocation by 8.3%.
 - Non resident enrollment fee revenue declines \$483,000.
 - COLA of 1.56% increase of \$1 million.
 - Base allocation funding increase of \$2 million.
 - Resident enrollment fee remains constant at \$46.00.
 - Sales Tax portion of the EPA (Prop 30) expired on 12/31/16 reducing revenue by \$1,900,000.
 - Lottery revenue remains flat.
 - State mandated on going reimbursements decreased by 5% or \$83,000.
 - State mandated one time reimbursements remain flat.
 - Deferred maintenance and instructional equipment is not allocated in 17-18.



Current FTES

15-16 Actual FTES compared to 16-17 Projected FTES

	<u>15-16</u>	<u>P2 16-17*</u>	<u>% Change</u>
Credit - Resident	12,675	11,547	-8.9%
Non Credit - Enhanced	245	254	3.7%
Non Credit - Non Enhanced	<u>290</u>	<u>313</u>	7.9%
Subtotal Credit Res & Non Credit	13,210	12,114	-8.3%
Credit - Out of State	1,101	955	-13.3%
Credit - International	<u>1,490</u>	<u>1,294</u>	-13.1%
Subtotal Credit Non Resident	<u>2,591</u>	<u>2,249</u>	-13.2%
Total FTES	<u><u>15,801</u></u>	<u><u>14,363</u></u>	-9.1%

**as of 4/4/17*



FTES Budget Assumptions

16-17 Projected FTES compared to 17-18 Tentative Budget Assumptions

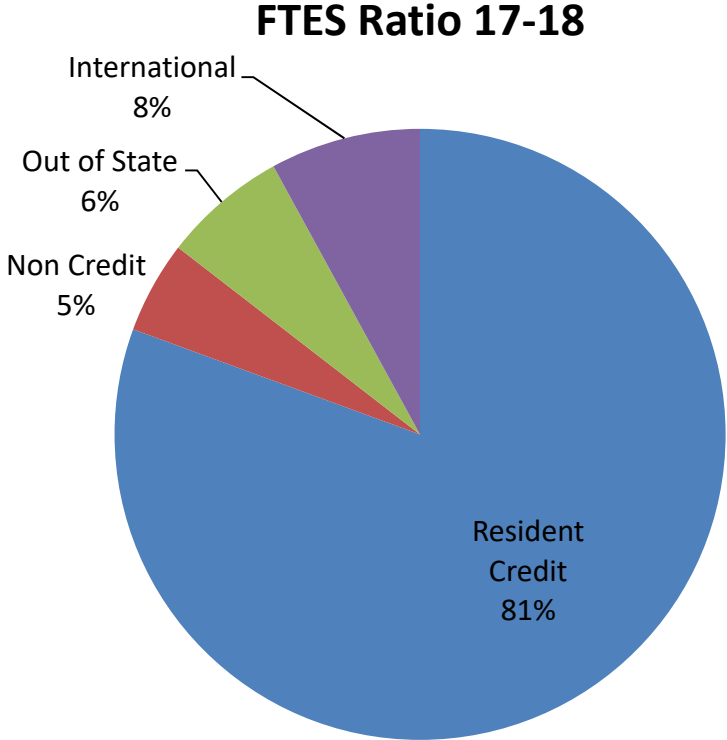
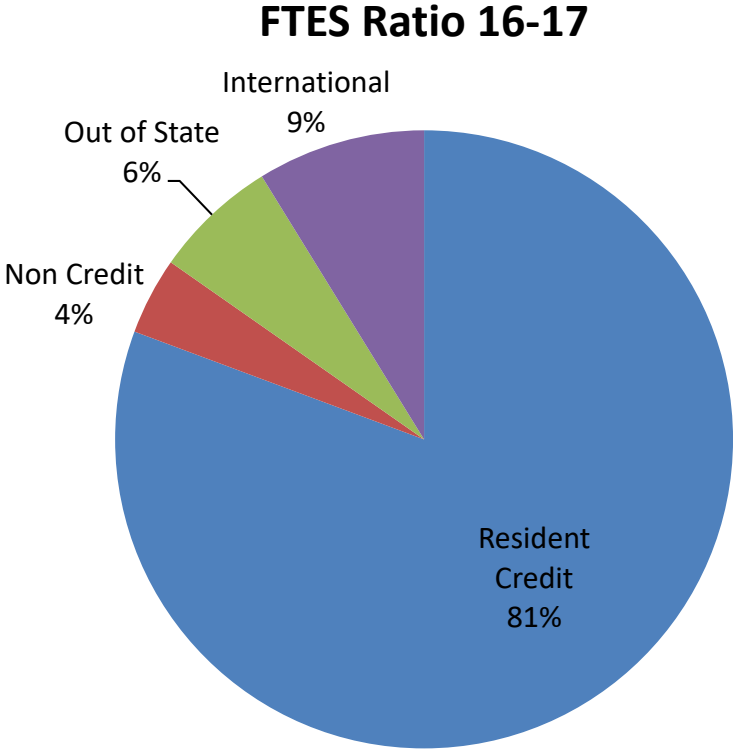
	<u>P2 16-17*</u>	<u>Budget 17-18</u>	<u>% Change</u>
Credit - Resident	11,547	10,970	-5.0%
Non Credit - Enhanced	254	267	5.0%
Non Credit - Non Enhanced	<u>313</u>	<u>407</u>	30.0%
Subtotal Credit Resident & Non Credit	12,114	11,643	-3.9%
Credit - Out of State	955	907	-5.0%
Credit - International	<u>1,294</u>	<u>1,100</u>	-15.0%
Subtotal Credit Non Resident	<u>2,249</u>	<u>2,007</u>	-10.8%
Total FTES	<u>14,363</u>	<u>13,650</u>	-5.0%

**as of 4/4/17*



FTES Type Breakdown

FTES broken down by the type of FTES for 16-17 and 17-18



Projections indicate 1% increase of Non Credit and 1% decrease of International from 16-17 to 17-18



17-18 Tentative Budget Expenditure Assumptions

- Expenditure Assumptions
 - COLA of 1.56% increase of \$1.1 million.
 - Hourly salary and benefits increase approximately \$115,000.
 - Employer contribution towards health benefits increase cost \$410,000.
 - State Unemployment rate is expected to remain flat.
 - State Workers Compensation rate is expected to remain flat.
 - CalPERS employer contribution rate increases to 15.80%, increase cost of \$220,000.
 - CalSTRS employer contribution rate increases to 14.43%, increase cost of \$575,000.
 - Instructional supply expenses moved from Unrestricted General Fund to Lottery Fund, UGF decrease of \$500,000.



2017-18 Tentative Budget Unrestricted General Fund

“The Numbers”



Revenue Details

May Revise:
Included - \$2 M Base Apportionment Increase
Included - 1.56% COLA

	2015-16 Actual	2016-17 Adjusted Budget	2017-18 Tentative Budget	Variance B16-17 vs B17-18	
				\$	%
REVENUES					
State	\$54,131,756	\$45,682,816	\$39,592,000	(\$6,090,816)	(13%)
Local	\$56,498,440	\$52,609,899	\$53,030,100	\$420,201	1%
Total Revenues	\$110,630,196	\$98,292,715	\$92,622,100	(\$5,670,615)	(6%)

Details of Unrestricted General Fund Revenue Variances:

Decrease of state apportionment & enrollment fees due to 8.3% enrollment decline	-6,830,000
Increase of base apportionment	2,000,000
Increase of state apportionment for COLA of 1.56%	1,032,000
Increase of Local Property Tax Revenue	3,238,000
Decrease of EPA (Prop 30) revenues due to sales tax portion ending 12/31/16	-1,900,000
Decrease of Enrollment Fee Revenue due to declining enrollments (5%)	-1,022,000
Decrease of Out of State enrollment (5%) and International enrollment (15%)	-1,735,000
Prior year recalculation revenue received in 16-17 not budgeted in 17-18	-390,000
Other miscellaneous revenue adjustments	-63,615
Total Variance	-\$5,670,615



Expenditure Details

	2015-16 Actual	2016-17 Adjusted Budget	2017-18 Tentative Budget	Variance B16-17 vs B17-18	
				\$	%
EXPENDITURES					
Academic Salaries	\$43,166,480	\$43,519,319	\$42,308,735	(\$1,210,584)	(3%)
Classified and Other Nonacademic Salaries	\$21,356,458	\$20,886,516	\$20,762,482	(\$124,034)	(1%)
Employee Benefits	\$17,238,140	\$18,630,549	\$20,651,085	\$2,020,536	11%
Supplies & Materials	\$2,287,847	\$2,088,820	\$1,636,127	(\$452,693)	(22%)
Other Operating Expenses and Services	\$9,737,212	\$10,069,163	\$10,032,190	(\$36,973)	(0%)
Capital Outlay	\$263,508	\$291,858	\$149,200	(\$142,658)	(49%)
Other Outgo	\$6,171	\$40,740	\$32,780	(\$7,960)	(20%)
Total Expenditures	\$94,055,816	\$95,526,965	\$95,572,599	\$45,634	0%



Expenditure Variance Details

Details of Unrestricted General Fund Expenditure Variances:

Academic salary model adjustments including SERP changes, and step increases	-\$775,500
Academic salary COLA increase of 1.56%	\$650,000
Stipends increased based on actual expenditures in 16-17	\$185,000
Fall & Spring Adjuncts & Overload salaries decreased due to enrollment decline	-\$1,200,000
Summer Salaries decreased due to enrollment decline	-\$370,000
School of Extended Learning Instructor Salaries	\$300,000
Classified salary model adjustments including SERP, step increases & longevity	-\$589,000
Classified salary COLA increase of 1.56%	\$350,000
Hourly Staff/Students salaries & benefits increased	\$115,000
Benefits COLA increase of 1.56%	\$185,000
CalSTRS employer contribution rate increase from 12.58% to 14.43%	\$575,000
CalPERS employer contribution rate increase from 13.89% to 15.53%	\$250,000
Health & Welfare expenses increased by a combined 4.2%	\$410,000
Payroll taxes decreased	-\$226,000
SERP Annuity payments	\$826,479
Moved qualified instructional expenses to Lottery Fund	-\$500,000
Miscellaneous budget adjustments	-\$140,345
Total Variance	\$45,634

NOTE: Projected SERP Savings for 17/18 were \$1.56M. All SERP changes are included in the above variances.



Unrestricted General Fund

	2015-16	2016-17	2017-18	Variance	
	Actual	Adjusted Budget	Tentative Budget	B16-17 vs B17-18 \$	%
Excess of Revenues over (under) Expenditures	\$16,574,380	\$2,765,750	(\$2,950,499)	(\$5,716,249)	(207%)
Other Financing Sources (Uses)					
Intrafund Transfers - In	\$148,267	\$232,485	\$208,800	(\$23,685)	(10%)
Intrafund Transfers - Out	\$0	\$0	\$0	\$0	0%
Interfund Transfers - In	\$107,947	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$19,295,468	\$4,054,845	\$870,000	(\$3,184,845)	(79%)
Total Other Financing Sources (Uses)	(\$19,039,254)	(\$3,822,360)	(\$661,200)	\$3,161,160	(83%)
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(\$2,464,874)	(\$1,056,610)	(\$3,611,699)	(\$2,555,089)	242%
Beginning Fund Balance	\$31,460,391	\$28,995,517	\$27,938,907		
Ending Fund Balance	\$28,995,517	\$27,938,907	\$24,327,208		



Transfers from Unrestricted GF

Details and review of transfers out of Unrestricted General Fund:

<i>Transfers from Unrestricted General Fund to Other Funds</i>	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2017-18 Budget
To Construction- District Projects Fund	2,183,792	-	2,000,000	615,000	615,000
To Construction- Energy Loan Payments	191,846	283,786	283,786	54,845	55,000
To Construction- West Campus Replacement	-	-	-	2,800,000	-
To Construction- Campus Center Replacement	-	-	11,800,000	-	-
To Construction- Swing Space	-	-	1,500,000	-	-
To Construction- Facility Master Plan	-	-	800,000	360,000	-
To Equipment Fund - IT Refresh & Program Review	1,723,234	755,000	2,700,700	-	-
To Athletics Trust	-	32,472	26,414	25,000	-
To Children's Center Fund	209,000	157,833	200,000	200,000	200,000
	4,307,872	1,229,091	19,310,900	4,054,845	870,000



Construction Fund

Construction Fund 17-18 Tentative Budget includes:

- **Revenues budgeted include:**
 - \$0 deferred maintenance funding
 - \$670,000 transfer in from General Fund to cover unexpected district maintenance and energy loan
- **Expenditures budgeted include:**
 - \$615,000 unexpected district maintenance
 - \$55,000 energy loan payments
 - \$65,000 Facility Master Plan consultants
 - \$407,000 Campus Center improvements funded from remaining Campus Center swing space
 - \$1,160,000 remaining deferred maintenance projects from prior years
 - \$1,300,000 West Campus project completion
- **Ending Fund Balances:**
 - \$2,530,644 Construction District Projects
 - \$12,706,311 Campus Center remains
 - \$215,000 Facility Master Plan remains (originally set aside \$360,000 in 16-17)



Equipment Fund

Equipment Fund 17-18 Tentative Budget includes:

- **Revenues budgeted include:**
 - \$0 instructional equipment funding
 - \$0 transfer in from General Fund to cover program review
- **Expenditures budgeted include:**
 - \$750,000 IT refresh
 - \$509,000 various departments equipment budgets, including classroom furniture replacement, duplicating, emergency preparedness, administrative systems, and educational programs
 - \$0 Program review carryover of requests from prior years (exceptions will be considered)
 - \$0 Program review requests for 17-18
- **Ending Fund Balances:**
 - \$1,621,647 Equipment Fund



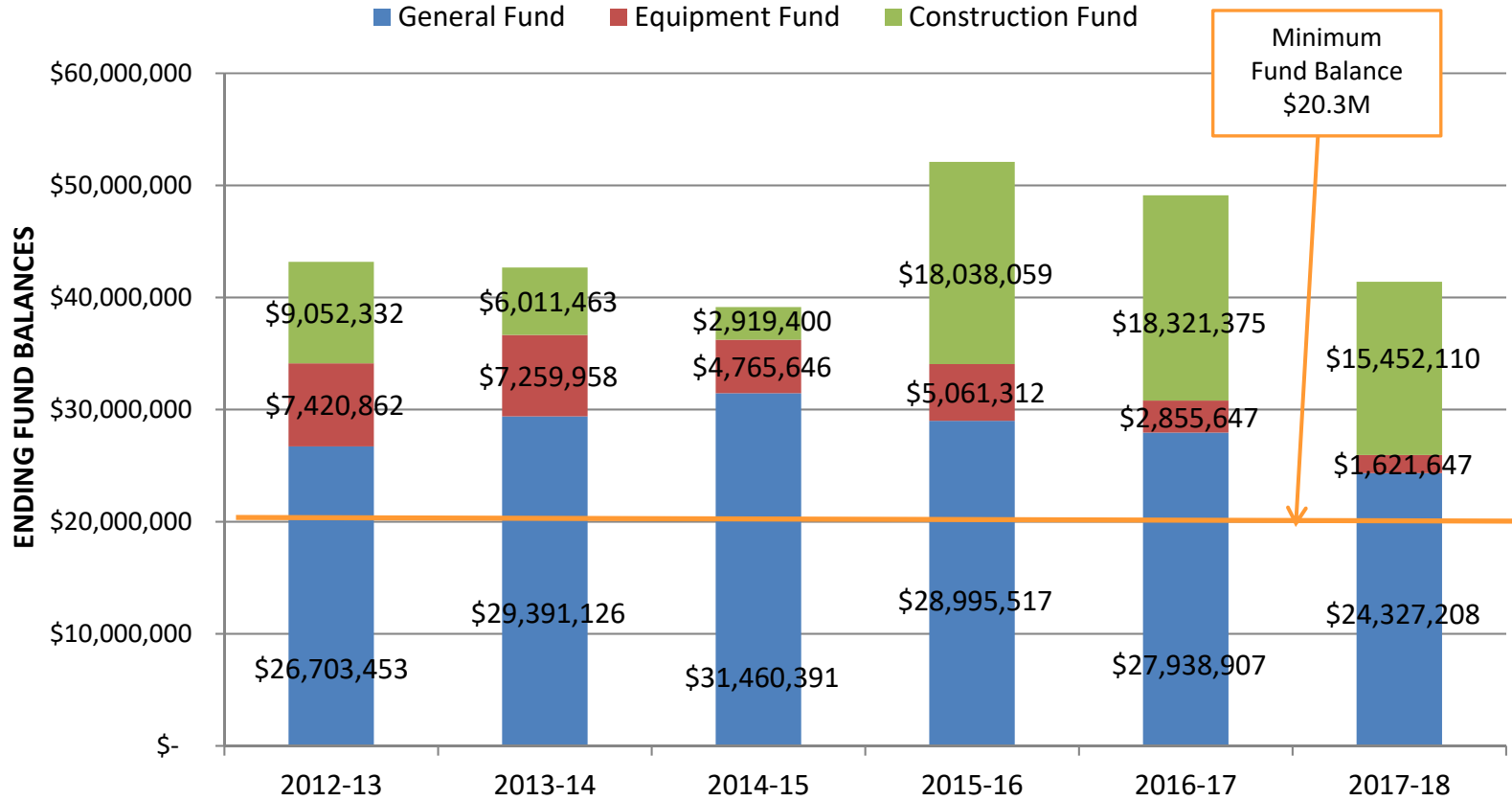
General Fund Reserve Details

	June 30, 2016 Actual Ending Balance	June 30, 2017 Projected Ending Balance	June 30, 2018 Tentative Budget Ending Balance
Fund Balance			
Reserved for Restricted Purpose	\$0	\$0	\$0
Designated:			
State Mandated Contingency (5%)	\$4,702,791	\$4,776,348	\$4,778,630
Banked TLUs	\$1,464,483	\$1,515,477	\$1,515,477
General Apportionment Deferral	\$0	\$0	\$0
Additional Reserve required to meet 15% principle	\$14,108,372	\$14,329,045	\$14,335,890
Total Designated	\$20,275,647	\$20,620,870	\$20,629,997
Undesignated	\$8,719,870	\$7,318,037	\$3,697,210
Total Fund Balance	\$28,995,517	\$27,938,907	\$24,327,208
% Designated Ending Balance/Expenditures	21.6%	21.6%	21.6%
% Total Ending Balance/Expenditures	30.8%	29.2%	25.5%

Undesignated Reserves for 17-18 Tentative budget are \$3.7 million or 4.2% of expenditures over Board Policy.



Fund Balances



Minimum
Fund Balance
\$20.3M

2016-17 Construction Fund
 \$2,470,644 Construction
 \$12,706,311 Campus Center
 \$280,000 Facility Master Plan

\$406,558 Campus Center Improvements
 \$1,157,862 State Maintenance
 \$1,300,000 West Campus Building

2017-18 Construction Fund
 \$2,530,644 Construction
 \$12,706,311 Campus Center
 \$215,000 Facility Master Plan



Other District Funds



Restricted General Fund

	2015-16	2016-17	2017-18	Variance	
	Actual	Adjusted Budget	Tentative Budget	B16-17 vs B17-18 \$	%
REVENUES					
Federal	\$2,772,525	\$5,480,442	\$3,461,955	(\$2,018,487)	(37%)
State	\$13,752,987	\$24,052,390	\$16,595,076	(\$7,457,314)	(31%)
Local	\$1,693,273	\$200,608	\$1,896,612	\$1,696,004	845%
Total Revenues	\$18,218,785	\$29,733,440	\$21,953,643	(\$7,779,797)	(26%)
EXPENDITURES					
Academic Salaries	\$3,112,098	\$5,325,299	\$4,328,931	(\$996,368)	(19%)
Classified and Other Nonacademic Salaries	\$3,818,887	\$4,915,872	\$4,237,813	(\$678,059)	(14%)
Employee Benefits	\$1,726,258	\$2,385,525	\$2,112,528	(\$272,997)	(11%)
Supplies & Materials	\$408,709	\$1,255,929	\$1,230,133	(\$25,796)	(2%)
Other Operating Expenses and Services	\$7,001,252	\$12,718,933	\$7,360,449	(\$5,358,484)	(42%)
Capital Outlay	\$511,714	\$2,276,957	\$1,408,642	(\$868,315)	(38%)
Other Outgo	\$888,996	\$959,000	\$932,529	(\$26,471)	(3%)
Total Expenditures	\$17,467,914	\$29,837,515	\$21,611,025	(\$8,226,490)	(28%)
Excess of Revenues over (under) Expenditures	\$750,871	(\$104,075)	\$342,618	\$446,693	(429%)
Other Financing Sources (Uses)					
Intrafund Transfers - In	\$0	\$0	\$0	\$0	0%
Intrafund Transfers - Out	\$148,267	\$498,529	\$342,618	(\$155,911)	(31%)
Interfund Transfers - In	\$0	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	(\$148,267)	(\$498,529)	(\$342,618)	\$155,911	(31%)
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	\$602,604	(\$602,604)	\$0	\$602,604	
Beginning Fund Balance	\$0	\$602,604	\$0		
Ending Fund Balance	\$602,604	\$0	\$0		



Fiduciary Funds

	Fund 71	Fund 72	Fund 74	Fund 75	Fund 79	Fund 81	Fund 77
	Associated Students	Student Representation Fee	Financial Aid	Scholarship	Special Trust & Co-curricular	Student Clubs	CLL Trusts
REVENUES							
Federal	\$0	\$0	\$30,000,000	\$0	\$0	\$0	\$0
State	\$0	\$0	\$2,000,000	\$0	\$0	\$0	\$0
Local	\$4,500	\$34,000	\$0	\$2,100,000	\$1,000,000	\$50,000	\$110,000
Total Revenues	\$4,500	\$34,000	\$32,000,000	\$2,100,000	\$1,000,000	\$50,000	\$110,000
EXPENDITURES							
Academic Salaries	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Classified and Other Nonacademic Salaries	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Supplies & Materials	\$2,500	\$7,000	\$0	\$60,000	\$800,000	\$25,000	\$0
Other Operating Expenses and Services	\$2,500	\$15,000	\$0	\$2,000	\$360,000	\$25,000	\$0
Capital Outlay	\$0	\$0	\$0	\$0	\$30,000	\$0	\$0
Other Outgo	\$0	\$0	\$32,000,000	\$2,038,000	\$10,000	\$1,000	\$0
Total Expenditures	\$5,000	\$22,000	\$32,000,000	\$2,100,000	\$1,200,000	\$51,000	\$0
Excess of Revenues over (under) Expenditures	(\$500)	\$12,000	\$0	\$0	(\$200,000)	(\$1,000)	\$110,000
Other Financing Sources (Uses)							
Interfund Transfers - In	\$0	\$0	\$0	\$0	\$300,000	\$2,000	\$0
Interfund Transfers - Out	\$0	\$0	\$0	\$0	\$100,000	\$1,000	\$110,000
Total Other Financing Sources (Uses)	\$0	\$0	\$0	\$0	\$200,000	\$1,000	(\$110,000)
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(\$500)	\$12,000	\$0	\$0	\$0	\$0	\$0
Beginning Fund Balance	\$20,571	\$125,867	\$159,274	\$224,799	\$1,058,956	\$62,670	\$1,143,400
Ending Fund Balance	\$20,071	\$137,867	\$159,274	\$224,799	\$1,058,956	\$62,670	\$1,143,400



Food Service Fund

	2015-16 Actual	2016-17 Adjusted Budget	2017-18 Tentative Budget	Variance B16-17 vs B17-18	
				\$	%
REVENUES					
Federal	\$0	\$0	\$0	\$0	n/a
Local	\$3,860,313	\$3,043,576	\$2,891,550	(\$152,026)	(4%)
Total Revenues	\$3,860,313	\$3,043,576	\$2,891,550	(\$152,026)	(4%)
EXPENDITURES					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$1,375,869	\$1,156,148	\$1,073,238	(\$82,910)	(6%)
Employee Benefits	\$313,395	\$311,575	\$250,979	(\$60,596)	(19%)
Supplies & Materials	\$1,942,651	\$1,321,208	\$1,263,691	(\$57,517)	(3%)
Other Operating Expenses and Services	\$275,065	\$266,670	\$260,740	(\$5,930)	(2%)
Capital Outlay	\$51,909	\$72,920	\$74,300	\$1,380	3%
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	\$3,958,889	\$3,128,521	\$2,922,948	(\$205,573)	(5%)
Excess of Revenues over (under) Expenditures	(\$98,576)	(\$84,945)	(\$31,398)	\$53,547	(54%)
Other Financing Sources (Uses)					
Interfund Transfers - In	\$18,344	\$43,190	\$41,030	(\$2,160)	n/a
Interfund Transfers - Out	\$30,532	\$950	\$950	\$0	0%
Total Other Financing Sources (Uses)	(\$12,188)	\$42,240	\$40,080	\$2,160	(18%)
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(\$110,764)	(\$42,705)	\$8,682	\$51,387	(46%)
Beginning Fund Balance	\$343,250	\$232,486	\$189,781		
Ending Fund Balance	\$232,486	\$189,781	\$198,463		



Satellite Services Fund

	2015-16 Actual	2016-17 Projected Actuals	2017-18 Tentative Budget	Variance B16-17 vs B17-18	
				\$	%
REVENUES					
Local	\$118,407	\$482,000	\$585,000	\$103,000	21%
Total Revenues	<u>\$118,407</u>	<u>\$482,000</u>	<u>\$585,000</u>	<u>\$103,000</u>	<u>21%</u>
EXPENDITURES					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$43,086	\$210,000	\$210,000	\$0	0%
Employee Benefits	\$13,901	\$56,750	\$46,500	(\$10,250)	(18%)
Supplies & Materials	\$40,084	\$175,000	\$288,750	\$113,750	65%
Other Operating Expenses and Services	\$3,956	\$34,056	\$38,250	\$4,194	12%
Capital Outlay	\$68	\$2,500	\$0	(\$2,500)	n/a
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$101,095</u>	<u>\$478,306</u>	<u>\$583,500</u>	<u>\$105,194</u>	<u>104%</u>
Excess of Revenues over (under) Expenditures	<u>\$17,312</u>	<u>\$3,694</u>	<u>\$1,500</u>	<u>(\$2,194)</u>	<u>(59%)</u>
Other Financing Sources (Uses)					
Interfund Transfers - In	\$0	\$0	\$0	\$0	n/a
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$17,312</u>	<u>\$3,694</u>	<u>\$1,500</u>	<u>(\$2,194)</u>	<u>(146%)</u>
Beginning Fund Balance	<u>\$0</u>	<u>\$17,312</u>	<u>\$21,006</u>		
Ending Fund Balance	<u>\$17,312</u>	<u>\$21,006</u>	<u>\$22,506</u>		



Fleet Services Fund

	2015-16 Actual	2016-17 Adjusted Budget	2017-18 Tentative Budget	Variance B16-17 vs B17-18	
				\$	%
REVENUES					
Local	\$41,394	\$35,000	\$35,000	\$0	0%
Total Revenues	<u>\$41,394</u>	<u>\$35,000</u>	<u>\$35,000</u>	<u>\$0</u>	<u>0%</u>
EXPENDITURES					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$929	\$0	\$13,000	\$13,000	n/a
Employee Benefits	\$87	\$0	\$3,000	\$3,000	n/a
Supplies & Materials	\$401	\$1,000	\$1,000	\$0	0%
Other Operating Expenses and Services	\$4,788	\$21,665	\$21,665	\$0	n/a
Capital Outlay	\$0	\$0	\$0	\$0	0%
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$6,205</u>	<u>\$22,665</u>	<u>\$38,665</u>	<u>\$16,000</u>	<u>71%</u>
Excess of Revenues over (under) Expenditures	<u>\$35,189</u>	<u>\$12,335</u>	<u>(\$3,665)</u>	<u>(\$16,000)</u>	<u>(130%)</u>
Other Financing Sources (Uses)					
Interfund Transfers - In	\$2,400	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$2,400</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$37,589</u>	<u>\$12,335</u>	<u>(\$3,665)</u>	<u>(\$16,000)</u>	<u>437%</u>
Beginning Fund Balance	<u>\$0</u>	<u>\$37,589</u>	<u>\$49,924</u>		
Ending Fund Balance	<u>\$37,589</u>	<u>\$49,924</u>	<u>\$46,259</u>		



Center for Lifelong Learning

	2015-16 Actual	2016-17 Adjusted Budget	2017-18 Tentative Budget	Variance B16-17 vs B17-18	
				\$	%
REVENUES					
Local	\$1,748,254	\$2,007,906	\$1,545,689	(\$462,217)	(23%)
Total Revenues	\$1,748,254	\$2,007,906	\$1,545,689	(\$462,217)	(23%)
EXPENDITURES					
Academic Salaries	\$763,623	\$889,133	\$639,453	(\$249,680)	(28%)
Classified and Other Nonacademic Salaries	\$498,470	\$488,893	\$262,528	(\$226,365)	(46%)
Employee Benefits	\$230,052	\$248,567	\$169,821	(\$78,746)	(32%)
Supplies & Materials	\$175,204	\$153,100	\$141,400	(\$11,700)	(8%)
Other Operating Expenses and Services	\$306,212	\$340,084	\$313,900	(\$26,184)	(8%)
Capital Outlay	\$27,761	\$9,000	\$6,000	(\$3,000)	(33%)
Other Outgo	\$0	\$0	\$0	\$0	n/a
Total Expenditures	\$2,001,322	\$2,128,777	\$1,533,102	(\$595,675)	(28%)
Excess of Revenues over (under) Expenditures	(\$253,068)	(\$120,871)	\$12,587	\$133,458	(110%)
Other Financing Sources (Uses)					
Interfund Transfers - In	\$125,205	\$120,871	\$0	(\$125,205)	(104%)
Interfund Transfers - Out	\$0	\$0	\$0	\$0	n/a
Total Other Financing Sources (Uses)	\$125,205	\$120,871	\$0	\$125,205	104%
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(\$127,863)	\$0	\$12,587	\$12,587	
Beginning Fund Balance	\$127,863	\$0	\$0		
Ending Fund Balance	\$0	\$0	\$12,587		



Children's Center

	2015-16 Actual	2016-17 Adjusted Budget	2017-18 Tentative Budget	Variance B16-17 vs B17-18	
				\$	%
REVENUES					
Federal	\$18,931	\$21,644	\$21,500	(\$144)	(1%)
State	\$80,039	\$100,000	\$84,000	(\$16,000)	(16%)
Local	\$328,379	\$403,871	\$344,500	(\$59,371)	(15%)
Total Revenues	\$427,349	\$525,515	\$450,000	\$98,166	23%
EXPENDITURES					
Academic Salaries	\$195,974	\$186,235	\$130,898	(\$55,337)	(30%)
Classified and Other Nonacademic Salaries	\$310,177	\$303,476	\$265,168	(\$38,308)	(13%)
Employee Benefits	\$205,783	\$222,804	\$204,547	(\$18,257)	(8%)
Supplies & Materials	\$14,284	\$13,000	\$15,658	\$2,658	20%
Other Operating Expenses and Services	\$584	\$0	\$900	\$900	100%
Capital Outlay	\$0	\$0	\$0	\$0	0%
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	\$726,802	\$725,515	\$617,171	(\$1,287)	(0%)
Excess of Revenues over (under) Expenditures	(\$299,453)	(\$200,000)	(\$167,171)	\$32,829	(16%)
Other Financing Sources (Uses)					
Interfund Transfers - In	\$200,000	\$200,000	\$200,000	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	\$200,000	\$200,000	\$200,000	\$0	0%
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(\$99,453)	\$0	\$32,829	\$99,453	
Beginning Fund Balance	\$131,427	\$31,974	\$31,974		
Ending Fund Balance	\$31,974	\$31,974	\$64,803		



Other Special Revenue Funds

	Community Education Center	Health Fees	Marine Diving Tech	Parking & Transportation Program	Contract Education for PDC	NR of EMT	School of Culinary Arts Venues	Rental of Facilities
REVENUES								
Federal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Local	\$49,241	\$615,000	\$0	\$761,762	\$18,755	\$13,138	\$485,700	\$100,000
Total Revenues	\$49,241	\$615,000	\$0	\$761,762	\$18,755	\$13,138	\$485,700	\$100,000
EXPENDITURES								
Academic Salaries	\$0	\$97,186	\$0	\$0	\$4,000	\$0	\$0	\$0
Classified and Other Nonacademic Salaries	\$40,000	\$343,450	\$0	\$248,192	\$3,500	\$10,000	\$151,870	\$79,801
Employee Benefits	\$3,750	\$178,879	\$0	\$121,404	\$59	\$938	\$15,300	\$24,485
Supplies & Materials	\$0	\$26,500	\$0	\$26,965	\$1,000	\$2,200	\$335,710	\$1,600
Other Operating Expenses and Services	\$5,491	\$52,000	\$0	\$315,249	\$7,696	\$0	\$28,370	\$24,600
Capital Outlay	\$0	\$0	\$0	\$49,952	\$2,500	\$0	\$0	\$5,000
Other Outgo	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$49,241	\$698,015	\$0	\$761,762	\$18,755	\$13,138	\$531,250	\$135,486
Excess of Revenues over (under) Expenditures	\$0	(\$83,015)	\$0	\$0	\$0	\$0	(\$45,550)	(\$35,486)
Other Financing Sources (Uses)								
Interfund Transfers - In		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interfund Transfers - Out	\$0	\$0	\$0	\$0	\$0	\$0	\$750	\$0
Total Other Financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0	\$0	(\$750)	\$0
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	\$0	(\$83,015)	\$0	\$0	\$0	\$0	(\$46,300)	(\$35,486)
Beginning Fund Balance	\$17,389	\$274,695	\$13,106	\$0	\$21,383	\$9,465	\$0	\$0
Ending Fund Balance	\$17,389	\$191,680	\$13,106	\$0	\$21,383	\$9,465	(\$46,300)	(\$35,486)



Restricted Lottery Fund

	2015-16 Actual	2016-17 Projected Actuals	2017-18 Tentative Budget	Variance A16-17 vs B17-18	
				\$	%
REVENUES					
State	\$868,477	\$480,000	\$480,000	\$0	0%
Total Revenues	\$868,477	\$480,000	\$480,000	(\$388,477)	(45%)
EXPENDITURES					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$0	\$0	\$0	\$0	0%
Employee Benefits	\$0	\$0	\$0	\$0	0%
Supplies & Materials	\$187,896	\$150,000	\$722,725	\$572,725	382%
Other Operating Expenses and Services	\$188,304	\$75,000	\$269,498	\$194,498	259%
Capital Outlay	\$150,605	\$100,000	\$190,000	\$90,000	90%
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	\$526,806	\$325,000	\$1,182,223	(\$201,806)	(62%)
Excess of Revenues over (under) Expenditures	\$341,670	\$155,000	(\$702,223)	(\$857,223)	(553%)
Other Financing Sources (Uses)					
Interfund Transfers - In	\$0	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$500,000	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	(\$500,000)	\$0	\$0	\$0	0%
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(\$158,330)	\$155,000	(\$702,223)	\$313,330	
Beginning Fund Balance	\$1,139,002	\$980,672	\$1,135,672		
Ending Fund Balance	\$980,672	\$1,135,672	\$433,449		

Transfer out to
Campus Store to create
Book Rental Program



Insurance Fund

	2015-16 Actual	2016-17 Adjusted Budget	2017-18 Tentative Budget	Variance B16-17 vs B17-18	
				\$	%
REVENUES					
Local	\$2,173	\$5,000	\$5,000	\$0	0%
Total Revenues	<u>\$2,173</u>	<u>\$5,000</u>	<u>\$5,000</u>	<u>\$0</u>	0%
EXPENDITURES					
Other Operating Expenses and Services	\$55,010	\$50,000	\$55,000	\$5,000	9%
Capital Outlay	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$55,010</u>	<u>\$50,000</u>	<u>\$55,000</u>	<u>\$5,000</u>	9%
Excess of Revenues over (under) Expenditures	<u>(\$52,837)</u>	<u>(\$45,000)</u>	<u>(\$50,000)</u>	<u>(\$5,000)</u>	10%
Other Financing Sources (Uses)					
Interfund Transfers - In	\$0	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	0%
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$52,837)</u>	<u>(\$45,000)</u>	<u>(\$50,000)</u>	<u>(\$5,000)</u>	10%
Beginning Fund Balance	<u>\$498,896</u>	<u>\$498,896</u>	<u>\$453,896</u>		
Ending Fund Balance	<u>\$446,059</u>	<u>\$453,896</u>	<u>\$403,896</u>		



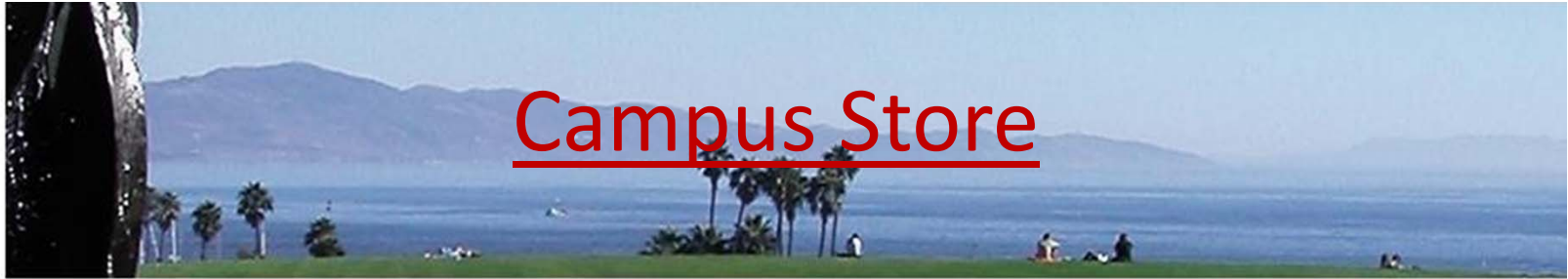
Bond Interest & Redemption Fund

	2015-16	2016-17	2017-18	Variance	
	Actual	Adjusted Budget	Tentative Budget	B16-17 vs B17-18 \$	%
REVENUES					
Property Taxes	\$5,794,661	\$3,914,035	\$6,066,500	\$2,152,465	35%
Local	\$27,890	\$21,313	\$25,000	\$3,687	15%
Total Revenues	\$5,822,551	\$3,935,348	\$6,091,500	\$2,156,152	35%
EXPENDITURES					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$0	\$0	\$0	\$0	0%
Employee Benefits	\$0	\$0	\$0	\$0	0%
Supplies and Materials	\$0	\$0	\$0	\$0	0%
Other Operating Expenses and Services	\$0	\$0	\$0	\$0	0%
Capital Outlay	\$0	\$0	\$0	\$0	0%
Other Outgo -Debt principal	\$2,402,456	\$1,779,031	\$4,345,000	\$2,565,969	59%
Other Outgo -Debt interest	\$2,186,576	\$2,810,000	\$2,885,615	\$75,615	3%
Total Expenditures	\$4,589,032	\$4,589,031	\$7,230,615	\$2,641,584	37%
Excess of Revenues over (under) Expenditures	\$1,233,519	(\$653,682)	(\$1,139,114)	(\$485,432)	43%
Other Financing Sources (Uses)					
Interfund Transfers - In		\$0	\$0	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	\$0	\$0	\$0	\$0	0%
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	\$1,233,519	(\$653,682)	(\$1,139,114)	(\$485,432)	43%
Beginning Fund Balance	\$6,641,788	\$7,875,307	\$7,221,625		
Ending Fund Balance	\$7,875,307	\$7,221,625	\$6,082,511		



Measure V Bond Fund

	2008-2009 Actuals	2009-2010 Actuals	2010-2011 Actuals	2011-2012 Actuals	2012-2013 Actuals	2013-2014 Actuals	2014-2015 Actuals	2015-2016 Actuals	2016-17 Adjusted Budget	Total
REVENUES										
Bond Proceeds	\$47,000,000	\$0	\$0	\$0	\$15,000,000	\$0	\$0	\$15,229,076	\$0	\$77,229,076
Local	\$466,269	\$483,738	\$223,992	\$79,681	\$26,838	\$33,459	\$10,559	\$62,703	\$39,013	\$1,387,240
Total Revenues	<u>\$47,466,269</u>	<u>\$483,738</u>	<u>\$223,992</u>	<u>\$79,681</u>	<u>\$15,026,838</u>	<u>\$33,459</u>	<u>\$10,559</u>	<u>\$15,291,779</u>	<u>\$39,013</u>	<u>\$78,616,316</u>
EXPENDITURES										
Academic Salaries	\$7,837	\$0	\$22,687	\$18,335	\$42,616	\$34,841	\$29,694	\$0	\$0	\$156,010
Classified and Other Nonacademic Salaries	\$18,238	\$0	\$0	\$50,868	\$10,100	\$15,678	\$6,337	\$0	\$0	\$101,220
Employee Benefits	\$402	\$0	\$2,765	\$3,911	\$5,646	\$4,527	\$3,742	\$0	\$0	\$20,992
Supplies and Materials	\$4,614	\$62	\$2,755	\$1,410	\$2,314	\$871	\$2,276	\$876	\$1,000	\$15,178
Other Operating Expenses and Services	\$101,523	\$41,846	\$144,056	\$234,391	\$72,046	\$110,580	\$51,850	\$98,628	\$100,000	\$854,921
Capital Outlay	\$4,135,519	\$8,338,687	\$14,621,923	\$10,874,440	\$9,396,398	\$9,118,011	\$3,140,739	\$4,880,920	\$12,899,370	\$64,506,637
Other Outgo	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	<u>\$4,268,133</u>	<u>\$8,380,595</u>	<u>\$14,794,186</u>	<u>\$11,183,355</u>	<u>\$9,529,120</u>	<u>\$9,284,508</u>	<u>\$3,234,638</u>	<u>\$4,980,424</u>	<u>\$13,000,370</u>	<u>\$65,654,959</u>
Excess of Revenues over (under) Expenditures	<u>\$43,198,136</u>	<u>(\$7,896,857)</u>	<u>(\$14,570,194)</u>	<u>(\$11,103,674)</u>	<u>\$5,497,718</u>	<u>(\$9,251,048)</u>	<u>(\$3,224,079)</u>	<u>\$10,311,355</u>	<u>(\$12,961,357)</u>	<u>\$12,961,357</u>
Other Financing Sources (Uses)										
Interfund Transfers - In	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interfund Transfers - Out	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Other Financing Sources (Uses)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$43,198,136</u>	<u>(\$7,896,857)</u>	<u>(\$14,570,194)</u>	<u>(\$11,103,674)</u>	<u>\$5,497,718</u>	<u>(\$9,251,048)</u>	<u>(\$3,224,079)</u>	<u>\$10,311,355</u>	<u>(\$12,961,357)</u>	<u>\$12,961,357</u>
Beginning Fund Balance	<u>\$0</u>	<u>\$43,198,136</u>	<u>\$35,301,279</u>	<u>\$20,731,085</u>	<u>\$9,627,411</u>	<u>\$15,125,129</u>	<u>\$5,874,080</u>	<u>\$2,650,002</u>	<u>\$12,961,357</u>	
Ending Fund Balance	<u>\$43,198,136</u>	<u>\$35,301,279</u>	<u>\$20,731,085</u>	<u>\$9,627,411</u>	<u>\$15,125,129</u>	<u>\$5,874,080</u>	<u>\$2,650,002</u>	<u>\$12,961,357</u>	<u>\$0</u>	



Campus Store

	2015-16 Actual	2016-17 Projected Actuals	2017-18 Tentative Budget	Variance B16-17 vs B17-18	
				\$	%
REVENUES					
Local	\$5,193,582	\$5,281,338	\$5,500,000	\$218,662	4%
Total Revenues	\$5,193,582	\$5,281,338	\$5,500,000	\$218,662	4%
EXPENDITURES					
Classified and Other Nonacademic Salaries	\$877,505	\$800,820	\$796,342	(\$4,478)	(1%)
Employee Benefits	\$324,586	\$433,000	\$437,984	\$ 4,984.00	1%
Supplies & Materials	\$3,618,096	\$3,692,780	\$3,845,674	\$152,894	4%
Other Operating Expenses and Services	\$258,121	\$243,900	\$300,000	\$56,100	23%
Capital Outlay	\$54,415	\$81,000	\$120,000	\$39,000	48%
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	\$5,132,723	\$5,251,500	\$5,500,000	\$248,500	5%
Excess of Revenues over (under) Expenditures	\$60,859	\$29,838	\$0	(\$29,838)	(100%)
Other Financing Sources (Uses)					
Interfund Transfers - In	\$500,000	\$0	\$0	\$0	n/a
Interfund Transfers - Out	\$0	\$0	\$0	\$0	n/a
Total Other Financing Sources (Uses)	\$500,000	\$0	\$0	\$0	0%
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	\$560,859	\$29,838	\$0	(\$29,838)	(5%)
Beginning Fund Balance	\$6,332,631	\$6,893,490	\$6,923,328		
Ending Fund Balance	\$6,893,490	\$6,923,328	\$6,923,328		

Transfer In from
Lottery Fund to create
Book Rental Program



Campus Store Balance Sheet

ASSETS	Cash on Hand
	Cash Reserved for Remodel
	Accounts Receivable
	Inventory
	Building & Equip less Depr
=	
LIABILITIES	Payables & Unearned Income
	Construction Loan from District
+	
EQUITY	Current Profit
	Fund Balance

	3/31/2017
ASSETS	
Cash on Hand	757,148
Cash Reserved for Remodel	928,608
Accounts Receivable	279,855
<i>Inventory</i>	<i>1,178,222</i>
<i>Building & Equip less Depr</i>	<i>4,565,872</i>
TOTAL ASSETS	7,709,705
LIABILITIES	
Payables & Unearned Income	276,730
Construction Loan from District	500,000
TOTAL LIABILITIES	776,730
EQUITY	
Current Profit (Loss)	22,172
<i>Fund Balance</i>	<i>6,910,802</i>
TOTAL EQUITY	6,932,975
TOTAL LIABILITIES & EQUITY	7,709,705



What's Next

- June 22: 17-18 Tentative Budget including updated 5 year projections presented to Board of Trustees for approval
- Sept. 14: 17-18 Final Budget presented to Board of Trustees for adoption
- District wide efforts will continue to assist in stabilizing FTES.
 - FTES optimal college size goal to reach by 2020-21:
 - Credit Resident 11,750 FTES – 78.3%
 - Non Credit 1,250 FTES – 8.3%
 - Credit Non Resident 2,000 FTES – 13.3%
 - Total of 15,000 FTES
- District wide efforts will continue to bring the budget into balance and maintain required reserve balances.



Questions?